

NRL Federal Credit Union Skip-A-Pay

You can Skip-A-Pay on your loan payments anytime throughout the year. *

To take advantage of this opportunity, complete this form and send it to us along with the \$35 processing fee (per loan) before your loan payment due date. If your payment is automatically deducted from your NRL Federal Credit Union account, no deduction will be made for the month requested to skip. If you have your own recurring payments setup online, you are responsible to adjust or cancel any payments scheduled.

There is no need to worry about skipping a payment. Taking advantage of Skip-A-Pay will not affect your credit rating.

YES, I'd like to skip my regular NRLFCU

Loan payment for loan _____
Payments to skip (_____ / _____)

Please check one:

- Check for processing fee(s) attached
 Transfer the \$ _____ processing fee from account # _____

Payment Frequency - One skip-a-pay will skip the following payments based on your loan repayment schedule: **1 payment skipped for a monthly repayment schedule, 2 payments skipped for a biweekly or semi-monthly repayment schedule, and 4 payments skipped for a weekly repayment schedule.**

I understand that by skipping the loan payment above, I will extend the terms of my loan by one month, interest will continue to accrue, and the final payment of my loan will be different because of this Skip-A-Pay loan extension. All other terms and conditions of the loan will remain the same.

Borrower's Signature

Date

Co-Borrower's Signature

Date

Telephone Number

Email Address

Telephone Number

Email Address

*All Signers on the loan must sign this agreement. Offer valid only for vehicle/leisure and personal loans in current payment standing. Signed form and \$35 processing fee must be received in our office prior to your loan payment due date. Drop this form by our office or send it securely to <https://nrlfcu.leapile.net> using Recipient Email: info@nrlfcu.org. Limited to one payment skip every 6 months per loan. Additional restrictions apply to skipping payments with applied GAP waivers. Please call 301-839-8400 if you have any questions.